
From: Fisher, Ronald <FTA>
To: Fisher, Ronald <FTA>; Nguyen, Kim <FTA>
CC: Luu, Catherine <FTA>; Marler, Renee <FTA>; Matley, Ted <FTA>; Rogers, Leslie <FTA>; Day, Elizabeth <FTA>; James, Aaron <FTA>; OConnor, Mike <FTA>; Libberton, Sean <FTA>; Sukys, Raymond <FTA>; Tahir, Nadeem <FTA>; Carranza, Edward <FTA>; Bell, John <FTA>; Ossi, Joseph <FTA>
Sent: 8/20/2008 10:46:17 AM
Subject: Update on Project Status for Honolulu
Attachments: PE_Checklist_Final.doc

I have attached my understanding of where the project is on products needed in the attached PE checklist - please let me know if there are any errors.

Key activities needed are:

- Conduct of the risk assessment planned to be completed in early October
- Reevaluation of the updated financial plan, which has not been given to us
- Review of the summit reports which we have not yet received
- Update of the O&M costs in response to FTA comments - those comments were sent today
- Approval of the baseline alternative - that cannot be done until we receive the summit reports. We also need to get verification from the project sponsor that the cost effectiveness of the baseline is better than that for the project.

According to the project sponsor, polling results show that the public is against the referendum to stop the rail project, so we are proceeding with the risk assessment.

We also need to respond to Honolulu's request for an LONP before they are approved into final design. I will talk to Toru and clarify if that is still needed. At our meeting they explained that it was needed for site work and it would only save them 4 months. I want to see if they have done some more thinking about that.

From: Fisher, Ronald <FTA>
Sent: Thursday, July 10, 2008 6:01 PM
To: Nguyen, Kim <FTA>
Cc: Luu, Catherine <FTA>; Marler, Renee <FTA>; Matley, Ted <FTA>; Rogers, Leslie <FTA>; Day, Elizabeth <FTA>; James, Aaron <FTA>; OConnor, Mike <FTA>; Libberton, Sean <FTA>; Sukys, Raymond <FTA>; Tahir, Nadeem <FTA>; Carranza, Edward <FTA>; Bell, John <FTA>; Ossi, Joseph <FTA>
Subject: RE: Honolulu - pre-PE cost review?

All,

We met with the Honolulu project team today to discuss the travel forecasts and the status of the project. Highlights:

- The travel forecasts look pretty good. Some minor refinements may be made but with a cost effectiveness of \$19.87, it appears that cost effectiveness is acceptable, and the mega-risk assessment effort should be initiated.
- Between meetings I talked to Toru about the capital cost update. He said that there are working papers that describe the updates that have been made to the cost estimate reviewed by Booz. Those plus the materials that Booz reviewed are the materials that can be the basis of the mega-risk assessment review. I assured him that FTA is not asking for more work on updating the capital cost than what has already been done.
- Kim Nguyen told Honolulu staff that they could expect a finding from that review about 90 days after it is initiated.
- That means a PE request could be sent to FTA around October 10 if there are no serious cost problems.
- We told the project sponsor that Kim would be their contact for the mega-risk assessment, that the contractor for that effort would not be Booz, and that Booz will continue to be the PMO, but the next assessment in PE would be done by the risk assessment contractor.
- Beth Day said processing the request could take 30 days meaning they could be in PE in time for the Annual Report if there are no problems. Honolulu staff would like to be in the Report.
- We should receive a DEIS Aug 4. On Aug 12, Honolulu staff will come to SF to essentially go over the highlights of that document in an effort to facilitate FTA review. There may be a quarterly at that time as well, but Toru said the

PMO has not been notified of that.

- The financial plan will be updated as there were some problems with farebox revenue projections.

Ron